

Quality resources disclosed in first mining echelon of Kinsenda

Kinsenda Copper Company ('Kinsenda') is a project under Metorex, which was started in 2013 and underground ore production was achieved in 2016, Metorex is a wholly owned subsidiary of Jinchuan Group International Resources Co. Ltd.

Kinsenda started ore production in echelon 1 in Sept 2016 and the ore in LOZ was mined with the top grade and a proportion of 64% in the total resources. To define the boundary of the ore body more precisely and arrange operational project well, the evaluation drilling was managed in the process of development. Infill drilling and exploration ore were arranged at 235ml, 46 evaluation holes (totally 4642m) were drilled, 1725 samples were taken in the stoping area, 263 samples were taken from the surface stockpile and totally 695m geological logging were done.

Currently, the mining in the first level of echelon 1 is about to completed. Considering the drilling information, geological logging and sampling in the stoping area, the new definition of the boundary of ore body has been made: the length of the ore body in the strike is 297m, 120m more than 2012 resource model; the average thickness is 17.3m and the maximum lateral thickness in 32m; the actual mining area is 5140m², 169.4% increase than 2012 resource model; 44796 tons of ore have been mined, 113.4% increase than 2012 resource model; the grade is 6.05%, 89.8% increase than 2012 resource model; copper is 2708 tons in total, 305.2% increase than 2012 resource model.

According to the controlled resource and mining in echelon 1, both the ore body reserve and the grade are developing positively. With the development, Kinsenda will continue to arrange rational current mine

explorations to definite the morphology of ore body and to improve the resource catagory.

Please be noted: This news was written in Chinese. The English translation is for reference only. Chinese version shall prevail if there is any Conflict or difference between the English translation and Chinese version.

