

For Immediate Release

26<sup>th</sup> September 2013



(Stock Code: 2362)

**The Proposal for the Acquisition of the Central-African In-Production High-Grade Copper-Cobalt Assets Successfully Approved at the Shareholders' General Meeting of Jinchuan International**

【 HONG KONG, September 26<sup>th</sup> 2013 】 Jinchuan Group International Resources Co. Ltd (“Jinchuan International” or the “Company”, stock code: 2362.HK) is pleased to announce that on September 26, the Company holds an extraordinary general meeting in Hong Kong for three ordinary resolutions, namely the acquisition for the 100% equity interests in Jinrui Mining, a subsidiary of Jinchuan Group, the placement of additional 15,000,000,000 shares for the acquisition and the issuance of no more than 4,000,000,000 new shares. Such three resolutions have been successfully approved.

Pursuant to relevant resolutions, Jinchuan International acquires the entire equity interests in Jinrui Mining at a consideration of approximately US\$1,290 million (HK\$10,062 million), which will be paid by the issuance of the consideration shares of approximately HK\$1,595.9 million at HK\$1.00 per share and the PSCS of the initial conversion price of approximately HK\$8,466.1 million by the Company.

The resolutions also include the placement of additional 15,000,000,000 shares and increasing the Company's authorized capital of HK\$50,000,000 to HK\$200,000,000.

The Board of Jinchuan International is granted Specific Mandate by shareholders' approval to issue no more than 4,000,000,000 new shares at a price not lower than HK\$0.74 per share and not more than 20% discount to the

average closing price for the previous 5 trading days prior to the signing of the placement agreement.

The successful approval for the resolutions at the shareholders' general meeting indicates all parties' full recognition for the proposal and the market confidence in the Company's future development. An officer at Jinchuan International expressed that, upon the passing of the resolutions at the shareholders' general meeting, Jinchuan Group and Jinchuan International will accomplish the follow-up issues for the delivery of the acquisition with the least delay possible, and will proactively commence related acquisition issues to speed up Jinchuan International's transformation into a flagship platform for the parent company's overseas mineral resources. **Mr. YANG Zhiqiang, the Chairman of Jinchuan Group and the Chairman of the Board of the Directors and Chief Executive Officer of Jinchuan International commented, "In virtue of the parent company's technological and capital advantages in China and all over the world, as well as the widespread global operation and distribution network, we will further assist Jinchuan International to enhance its core competitiveness and achieve fast and healthy growth."**