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If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Jinchuan Group International Resources Co. Ltd, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

**RE-ELECTION OF RETIRING DIRECTORS,
GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES,
MANDATE TO ISSUE NEW SHARES UNDER
THE SHARE INCENTIVE SCHEME,
PROPOSED DECLARATION OF FINAL DIVIDEND,
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the annual general meeting of Jinchuan Group International Resources Co. Ltd to be held at United Conference Centre, 10/F, United Centre, 95 Queensway, Hong Kong on Wednesday, 25 May 2022 at 3:00 p.m. is set out on pages 17 to 22 of this circular. A form of proxy for use at the annual general meeting is enclosed with this circular. Such form of proxy is also published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.jinchuan-intl.com).

Whether or not you are able to attend the annual general meeting, please complete and sign the accompanying form of proxy in accordance with the instructions printed thereon and return it to the branch share registrar of the Company in Hong Kong, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the annual general meeting (i.e. before 3:00 p.m. on Monday, 23 May 2022) or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the meeting if they so wish.

PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

Please see pages 9 to 10 of this circular for measures to be taken to try to prevent and control the spread of COVID-19 disease at the AGM, which includes:

- **compulsory temperature check**
- **submission of health declaration form**
- **wearing of surgical face mask is mandatory (please bring your own)**
- **no distribution of gift vouchers and refreshments**

To the extent permitted under law, we reserve the right to deny entry into the AGM venue or require any person to leave the AGM venue if person(s) attending the AGM does not comply with the above precautionary measures. The Company reminds Shareholders that they may appoint the Chairperson of the AGM as their proxy to vote on the relevant resolutions as an alternative to attending the AGM in person.

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“Adoption Date”	2 June 2015, the date upon which an ordinary resolution was passed by the Shareholders to approve and adopt the Share Incentive Scheme and to authorise the Board to grant the Performance Shares under the Share Incentive Scheme
“AGM”	the annual general meeting of the Company to be held at United Conference Centre, 10/F, United Centre, 95 Queensway, Hong Kong, at 3:00 p.m. on Wednesday, 25 May 2022, notice of which is set out on pages 17 to 22 of this circular, and any adjournment thereof
“Articles of Association”	the articles of association of the Company
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Branch Share Registrar”	Boardroom Share Registrars (HK) Limited, being the Hong Kong branch share registrar and transfer office of the Company
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Company”	Jinchuan Group International Resources Co. Ltd, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“COVID-19”	Novel coronavirus pneumonia epidemic
“Director(s)”	director(s) of the Company
“Eligible Person(s)”	any director (whether executive or non-executive) or employee (whether full time or part time) of any member of the Group
“Group”	the Company and its subsidiaries and associates controlled by the Company from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

DEFINITIONS

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	the general and unconditional mandate proposed to be granted to the Directors to allot, issue and otherwise deal with the Shares not exceeding 20% of the total number of issued Shares as at the date of passing the relevant resolution to grant such mandate
“JCG”	金川集團股份有限公司 (Jinchuan Group Co., Ltd.*), a state-owned enterprise established in the PRC and the ultimate controlling shareholder of the Company
“Last AGM”	the previous annual general meeting of the Company held on 18 June 2021
“Latest Practicable Date”	22 April 2022, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information for inclusion in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Memorandum of Association”	the memorandum of association of the Company
“Performance Share(s)”	the performance-based share(s) of the Company to be granted to Eligible Person(s) pursuant to the terms of the Share Incentive Scheme
“PRC”	the People’s Republic of China
“Register of Members”	the register of members of the Company maintained by the Branch Share Registrar at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong
“Remuneration and Nomination Committee”	the remuneration and nomination committee of the Company

* *For identification purpose only*

DEFINITIONS

“Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise the powers of the Company to repurchase Shares up to a maximum of 10% of the total number of issued Shares of the Company as at the date of passing the relevant resolution to grant such mandate
“Retiring Directors”	the Directors, namely Mr. Gao Tianpeng, Mr. Poon Chiu Kwok and Mr. Yu Chi Kit, retiring at the AGM and, being eligible, are offering themselves for re-election at the AGM, in accordance with the Articles of Association
“Scheme Mandate”	has the meaning ascribed to it in the paragraph headed “Scheme Mandate” as set out in the section “Letter from the Board” of this circular
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
“Share Incentive Scheme”	the share incentive scheme of the Company adopted by way of an ordinary resolution at the annual general meeting of the Company held on 2 June 2015
“Share Option Scheme”	the existing share option scheme of the Company adopted by way of an ordinary resolution at the extraordinary general meeting of the Company held on 19 June 2019
“Shareholder(s)”	holder(s) of the Share(s)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong
“Trustee”	the trustee corporation or trustee corporations to be appointed by the Company for the administration of the Share Incentive Scheme, if any
“%”	per cent.

LETTER FROM THE BOARD



JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

Executive Directors:

Mr. Cheng Yonghong (*Chairman of the Board*)

Mr. Gao Tianpeng (*Chief Executive Officer*)

Non-executive Directors:

Mr. Liu Jian

Mr. Wang Qiangzhong

Independent Non-executive Directors:

Mr. Yen Yuen Ho, Tony

Mr. Poon Chiu Kwok

Mr. Yu Chi Kit

Registered office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

*Head office and principal place of
business in Hong Kong:*

Unit 3101, 31/F

United Centre

95 Queensway

Hong Kong

29 April 2022

To the Shareholders

Dear Sir or Madam,

**RE-ELECTION OF RETIRING DIRECTORS,
GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES,
MANDATE TO ISSUE NEW SHARES UNDER
THE SHARE INCENTIVE SCHEME,
PROPOSED DECLARATION OF FINAL DIVIDEND,
AND
NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide the Shareholders with information regarding the resolutions to be proposed at the AGM including (i) the proposed re-election of the Retiring Directors; (ii) the granting of the Issue Mandate; (iii) the granting of the Repurchase Mandate; (iv) the extension of the Issue Mandate; (v) the granting of Scheme Mandate; and (vi) the proposed declaration of final dividend. The Board has confirmed that having made all reasonable enquiries, no Shareholder is required to abstain from voting on any of the resolutions as set out in the notice of the AGM.

LETTER FROM THE BOARD

RE-ELECTION OF THE RETIRING DIRECTORS

As at the Latest Practicable Date, the Board consists of seven Directors, namely Mr. Gao Tianpeng, Mr. Cheng Yonghong, Mr. Liu Jian, Mr. Wang Qiangzhong, Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Mr. Yu Chi Kit.

Reference is made to the announcement of the Company dated 5 November 2021 in relation to the appointment of Mr. Yu Chi Kit (“**Mr. Yu**”) as an independent non-executive Director with effect from 6 November 2021. In accordance with the Article 16.2 of the Articles of Association, the Directors shall have the power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy on the Board or, subject to authorization by the Shareholders in general meeting, as an addition to the existing Board but so that the number of Directors so appointed shall not exceed any maximum number determined from time to time by the Shareholders in general meeting. Any Director so appointed by the Board shall hold office only until the next following annual general meeting of the Company after his/her appointment and shall then be eligible for re-election at the meeting. Therefore, Mr. Yu will retire as Director at the AGM and being eligible, offer themselves for re-election at the AGM.

Pursuant to Article 16.18 of the Articles of Association, at every annual general meeting of the Company, one-third of the Directors for the time being shall retire from office by rotation provided that every Director shall be subject to retirement by rotation at least once every three years. Accordingly, Mr. Gao Tianpeng (“**Mr. Gao**”) shall retire as an executive Director; and Mr. Poon Chiu Kwok (“**Mr. Poon**”) shall retire as an independent non-executive Director at the AGM.

The Retiring Directors, being eligible, would offer themselves for re-election at the AGM. Each of the Directors seeking for re-election at the AGM has been considered with reference to his qualification, experience, management position and past contribution to the Group. The nomination accorded with the nomination policy and objective criteria as set out in the Company’s board diversity policy. Mr. Poon and Mr. Yu, being members of the Remuneration and Nomination Committee, had abstained from voting at the committee meeting when their own nominations were considered. The Board was satisfied that each of the Retiring Directors has the required character, integrity and experience to continue to fulfil the role and function of the Directors.

The Board accepted the nomination and recommended Mr. Gao, Mr. Poon and Mr. Yu to stand for re-election at the AGM.

Details of the Retiring Directors proposed to be re-elected are set out in Appendix I to this circular.

As mentioned in the Company’s announcement dated 20 April 2022, following the resignation of Ms. Cai Juan on 21 April 2022, the diversity of Board members has not been achieved with a single gender board, and hence the Company fails to meet the requirement of Rule 13.92 of the Listing Rules.

The Board is in the process of identifying suitable candidate(s) to fill the vacancies to ensure that the appointment of suitable candidate(s) as soon as practicable and, in any event, within three months from the date of the resignation of Ms. Cai Juan pursuant to Rule 13.92 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

LETTER FROM THE BOARD

ISSUE MANDATE

At the Last AGM, a general mandate was granted to the Directors to exercise the powers of the Company to allot, issue and otherwise deal with the Shares in the Company. Such mandate shall lapse at the conclusion of the AGM. At the AGM, ordinary resolutions will be proposed to (i) grant to the Directors a general mandate to allot, issue and otherwise deal with the Shares not exceeding 20% of the total number of issued Shares as at the date of passing such resolution; and (ii) add to such general mandate so granted to the Directors any Shares repurchased by the Company pursuant to and in accordance with the Repurchase Mandate. The Directors have confirmed that they have no present intention to issue any new Shares pursuant to the Issue Mandate.

As at the Latest Practicable Date, the issued share capital of the Company is 12,609,873,051 Shares. Assuming that there is no change in the issued share capital of the Company between the Latest Practicable Date and the date of the AGM, the maximum number of Shares which may be issued pursuant to the Issue Mandate will be 2,521,974,610 Shares.

REPURCHASE MANDATE

At the Last AGM, a general mandate was granted to the Directors to exercise the powers of the Company to repurchase its own Shares. Such mandate shall lapse at the conclusion of the AGM. At the AGM, an ordinary resolution will be proposed to grant a general mandate to the Directors to exercise the powers of the Company to repurchase its own Shares up to a maximum of 10% of the total number of issued Shares as at the date of passing such resolution. An explanatory statement as required under the Listing Rules to provide the requisite information in respect of the Repurchase Mandate is set out in Appendix II to this circular. The Directors have confirmed that they have no present intention to repurchase any Shares pursuant to the Repurchase Mandate.

SCHEME MANDATE

The Share Incentive Scheme was adopted by way of an ordinary resolution at the annual general meeting held on 2 June 2015. The Share Incentive Scheme is not subject to the provisions of Chapter 17 of the Listing Rules and provides (among other things) that (a) for grant to Eligible Persons who are not connected person of the Company, the Trustee or the Remuneration and Nomination Committee shall, on behalf of the Eligible Persons, subscribe for new Shares from the Company and/or the Trustee shall purchase existing Shares from the secondary market to satisfy the relevant number of Performance Shares; and (b) for grant to Eligible Persons who are connected persons of the Company, the Trustee shall purchase, on behalf of the Eligible Persons, existing Share from the secondary market to satisfy the relevant number of Performance Shares, so that the grants under (a) or (b) above will not constitute connected transactions (as defined in the Listing Rules) of the Company. Pursuant to the Share Incentive Scheme, the maximum number of new Shares for allotment and issue to satisfy the grant of the Performance Shares, which may be granted by the Company during the period commencing from the date of AGM and ending on the date of the following annual general meeting, will be 2% of the Company's total number of issued Shares as at the date of AGM. Such Scheme Mandate will only be used to satisfy the grant of the Performance Shares to Eligible Persons who are not connected person of the Company only. The aggregate number of the Performance Shares which may be allotted and issued and/or purchased upon vesting of the Performance Shares granted under the Share Incentive Scheme is limited to 10% of the total number of Shares in issue as at the

LETTER FROM THE BOARD

Adoption Date, that is, 435,075,305 Performance Shares, as the total number of Shares in issue as at the Adoption Date was 4,350,753,051. In addition, the maximum aggregate number of Shares which may be issued upon the vesting of Performance Shares granted under the Share Incentive Scheme and yet to be vested in relation to Shares or options granted under other long-term incentive schemes of the Company (including the Share Option Scheme) must not, in aggregate, exceed 30% of the total number of Shares in issue from time to time. As at the Latest Practicable Date, no Performance Shares have been issued under the Share Incentive Scheme. At the AGM, an ordinary resolution will be proposed for the Shareholders to consider and to approve the granting of the Scheme Mandate.

The purpose of the Share Incentive Scheme is to provide incentive or reward to the Eligible Persons for their contributions to, and continuing efforts to promote the interests of, the Group and its business.

The Board may select the Eligible Persons and determine the number of the Performance Shares to be granted to each of the Eligible Persons by taking into consideration matters including, without limitation, the general financial condition of the Company or any subsidiary and the rank, skills, performance and contributions or potential contributions of the relevant Eligible Persons.

The Share Incentive Scheme should terminate on the earlier of (i) the tenth anniversary date of the Adoption Date; and (ii) such date of early termination as may be determined by the Board provided that such termination shall not affect any subsisting rights of any Eligible Person.

In accordance with the terms of the Share Incentive Scheme, any proposed Eligible Person to whom any Performance Share is proposed to be granted through subscription of new Shares under the Share Incentive Scheme, including such Eligible Persons being management members and employees of the Group (but excluding, for the avoidance of doubt, the Directors or any directors of the Company's subsidiaries who will not be entitled under the Share Incentive Scheme to receive grants of Performance Shares through the subscription of new Shares under the Share Incentive Scheme) and his/her associates, shall abstain from voting on the relevant resolution granting the Scheme Mandate at the AGM. As of the Latest Practicable Date, there is no specific Eligible Person to whom any Performance Share is proposed to be granted under the Share Incentive Scheme. As such, according to the Company's knowledge, no person is required to abstain from voting on the relevant resolution granting the Scheme Mandate at the AGM.

As at the Latest Practicable Date, the issued share capital of the Company is 12,609,873,051 Shares of HK\$0.01 each. Subject to the passing of the ordinary resolution in respect of granting the Scheme Mandate and on the basis that no further Share will be issued or repurchased prior to the AGM, the Scheme Mandate will, if exercised in full, result in up to 2% of the issued share capital of the Company as at the Latest Practicable Date or 252,197,461 Shares being allotted and issued and the interest of each existing Shareholder will be reduced by approximately 1.96% based on the enlarged issued share capital of 12,862,070,512 Shares (assuming the number of Shares held by the existing Shareholders remains unchanged). On the basis of the closing price of HK\$1.00 per Share as at the Latest Practicable Date and the Scheme Mandate being exercised in full, the aggregate market value of the 252,197,461 Shares to be allotted and issued pursuant thereto would be approximately HK\$252,197,461. The Company expects that the costs attributable to the grant of any Performance Shares under the Share Incentive Scheme will be accounted for by reference to the market value of such Performance Shares at the time of grant. The Company will give due consideration to any financial impact arising from the grant of the Performance Shares under the Share Incentive Scheme before deciding whether to exercise the Scheme Mandate to allot and issue new Shares or

LETTER FROM THE BOARD

to purchase existing Shares from the secondary market to satisfy the grant of the Performance Shares. Since the date on which the Share Incentive Scheme was adopted by the Shareholders at the annual general meeting held on 2 June 2015 to the Latest Practicable Date, no Performance Share was allotted and issued to or purchased from the secondary market for any Eligible Person under the Share Incentive Scheme.

Application will be made to the Stock Exchange for the approval of the listing of, and permission to deal in, the Performance Shares which may fall to be allotted and issued pursuant to the Share Incentive Scheme, representing up to 2% of the Company's total number of issued Shares as at the date of passing the resolution approving the Scheme Mandate.

FINAL DIVIDEND

Reference is made to the final results announcement for the year ended 31 December 2021 of the Company published on 28 March 2022. The Board has recommended the payment of a final dividend of HK0.2 cent per Share for the year ended 31 December 2021 to Shareholders whose names appear on the register of members of the Company on Monday, 6 June 2022, subject to the Shareholders' approval at the AGM. The proposed final dividend, if approved, will be paid on or before Wednesday, 29 June 2022.

AGM

Set out in pages 17 to 22 of this circular is a notice convening the AGM which will be held at United Conference Centre, 10/F, United Centre, 95 Queensway, Hong Kong at 3:00 p.m. on Wednesday, 25 May 2022, at which resolutions will be proposed to approve, among other things, the re-election of the Retiring Directors, the granting of the Issue Mandate, the granting of the Repurchase Mandate, the extension of the Issue Mandate, the granting of the Scheme Mandate and the proposed declaration of final dividend.

The form of proxy for use at the AGM is enclosed with this circular. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.jinchuan-intl.com). Whether or not you are able to attend the AGM, please complete and sign the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Branch Share Registrar, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, as soon as possible but in any event not less than 48 hours before the time fixed for the holding of the AGM (i.e. before 3:00 p.m. on Monday, 23 May 2022) or any adjournment thereof. Completion and return of the form of proxy will not preclude the Shareholders from attending and voting in person at the AGM if they so wish.

Pursuant to Rule 13.39(4) of the Listing Rules, the vote of Shareholders at the AGM will be taken by poll. An announcement on the poll vote results will be made by the Company after the AGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

CLOSURE OF REGISTER OF MEMBERS

The Register of Members will be closed from Thursday, 19 May 2022 to Wednesday, 25 May 2022 (both days inclusive). During such period, no transfer of Shares will be registered for the purpose of determining the entitlement to attend and vote at the AGM. All transfer documents accompanied by the relevant share certificates must be lodged with the Branch Share Registrar, Boardroom Share Registrars

LETTER FROM THE BOARD

(HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong no later than 4:30 p.m. on Wednesday, 18 May 2022. Shareholders whose names are recorded in the Register of Members on Wednesday, 25 May 2022 are entitled to attend and vote at the AGM.

The Register of Members of the Company will be closed from Monday, 6 June 2022 to Friday, 10 June 2022 (both days inclusive) for the purpose of determining the entitlement of the shareholders of the Company to receive the final dividend for the year ended 31 December 2021. No transfer of shares may be registered during the said period. In order to qualify to receive the final dividend for the year ended 31 December 2021, all transfer documents accompanied by the relevant share certificates must be lodged with the Branch Share Registrar, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong no later than 4:30 p.m. on Thursday, 2 June 2022.

RECOMMENDATION

The Directors are of the opinion that the re-election of the Retiring Directors, the granting of the Issue Mandate, the granting of the Repurchase Mandate, the extension of the Issue Mandate, the granting of the Scheme Mandate and the proposed declaration of final dividend, are in the interests of the Company and the Shareholders as a whole, and therefore recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

In view of the recent development of COVID-19, the Company strongly advises Shareholders, particularly Shareholders who are subject to compulsory quarantine in relation to COVID-19, to vote at the AGM by the use of the Proxy Form, i.e., to indicate your voting preference in the Proxy Form and appoint the Chairperson of the AGM as your proxy to vote on your behalf at the venue.

Furthermore, the Company will implement the following measures in an effort to reduce the risk of infection for the participants at the AGM:

- Compulsory body temperature check will be conducted on all participants at the entrance of the AGM venue. Any person with a body temperature of over 37.4 degrees Celsius will not be given access to the venue;
- All participants are required to submit a health declaration form before entering the AGM venue. Any person who does not comply with this requirement will not be given access to the venue;
- All participants at the AGM are required to wear surgical face masks at all times during their attendance of the AGM; and
- No refreshment will be served and no gift voucher will be distributed at the AGM to avoid close contact amongst participants.

LETTER FROM THE BOARD

To the extent permitted under law, we reserve the right to deny entry into the AGM venue or require any person to leave the AGM venue if person(s) attending the AGM does not comply with the above precautionary measures.

If Shareholders have chosen not to attend the AGM in person and have any questions about the relevant resolutions, they are welcome to contact the Company via the following:

E-mail: comsec@jinchuan-intl.com
Tel: +852 3919 7268
Fax: +852 3919 7208

If Shareholders have any questions relating to the AGM, please contact our Company's Branch Share Registrar, its name, address and contact details are as follows:

Boardroom Share Registrars (HK) Limited
2103B, 21/F,
148 Electric Road,
North Point, Hong Kong

E-mail: srinfo.hk@boardroomlimited.com
Tel: +852 2153 1688
Fax: +852 3020 5088

We sincerely apologise for any inconvenience caused due to the measures taken to protect participants against the COVID-19 epidemic.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement contained herein or this circular misleading.

FURTHER INFORMATION

Your attention is drawn to the information contained in the appendices to this circular.

For and on behalf of the Board
Jinchuan Group International Resources Co. Ltd
Wong Hok Bun Mario
Company Secretary

APPENDIX I PARTICULARS OF THE DIRECTORS FOR RE-ELECTION

The following are the particulars of the Retiring Directors proposed for re-election at the AGM:

EXECUTIVE DIRECTOR

Mr. Gao Tianpeng, aged 50, BEng and EMBA, was appointed as the Chief Executive Officer and an executive director of the Company since August 2017. He was previously the non-executive director of the Company for the period from 30 November 2010 to 21 March 2014. During his 29-year career in JCG, he has been overseeing various matters including cost management, financial management, international trading management, risk management, foreign exchange business, capital operation and equity division reform of JCG and daily affairs of the board of directors. He was also a manager of the Cost Branch of Financial Department of JCG, manager of Financial Department of International Trading, general manager of Risk Management Department, general manager of Capital Operation Department, the general manager of International Department of Resources Capital, vice general manager of China Jinchuan Investment Holding Limited and the director of Metorex (Proprietary) Limited, a wholly-owned subsidiary of the Company, successively. He has extensive experience in financial cost management, risk management and asset management.

As at the Latest Practicable Date, Mr. Gao does not have any interest in the shares of the Company within the meaning of Part XV of the SFO, and has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Gao has entered into a service agreement with the Company for 3 years from 23 August 2020 to 22 August 2023. Pursuant to the service agreement between Mr. Gao and the Company, Mr. Gao is entitled to (i) a monthly salary of HK\$67,500; (ii) a performance-related discretionary bonus; (iii) other benefits provided by the Company including but not limited to housing allowances; and (iv) is also eligible to participate in the Share Option Scheme, Share Incentive Scheme and other benefits in kind available to Directors. Mr. Gao is not entitled to director's fee in respect of his service as a Director. He is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Yu Chi Kit, aged 42, currently an independent non-executive Director since November 2021. Mr. Yu holds a bachelor's degree in business administration from The Chinese University of Hong Kong. He is also a member of the Hong Kong Institute of Certified Public Accountants. He is the chief financial officer, company secretary and authorized representative of Xiwang Special Steel Company Limited (Stock Code: 1266) and Xiwang Property Holdings Company Limited (Stock Code: 2088), whose shares are listed on the Main Board of the Stock Exchange since 1 November 2019. He was previously the company secretary and authorized representative of China Development Bank International Investment Limited (Stock Code: 1062) from 20 June 2016 to 25 April 2019 and South China Assets Holdings Limited (Stock Code: 8155) from 1 April 2010 to 10 January 2011, whose shares are listed on the Main Board and GEM of the Stock Exchange respectively. He has extensive experience in accounting, auditing and company secretarial practice in Hong Kong.

As at the Latest Practicable Date, Mr. Yu does not have any interest in the shares of the Company within the meaning of Part XV of the SFO, and has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

APPENDIX I PARTICULARS OF THE DIRECTORS FOR RE-ELECTION

Pursuant to an appointment letter made between the Company and Mr. Yu, the term of office for Mr. Yu shall commence from his appointment date and expire on 5 November 2024 and is also subject to retirement by rotation and re-appointment in accordance with the Articles of Association and the Listing Rules. Under the terms of such appointment letter, the director's fee payable to Mr. Yu is fixed at the rate of HK\$264,000 per annum until the Company otherwise determines. The said director's fee was determined with reference to his duties and responsibilities, and will be subject to review by the Remuneration and Nomination Committee of the Company on an annual basis. Mr. Yu has not entered into nor will be proposed to enter into any service contracts, which fall within the meanings of Rule 13.68 of the Listing Rules requiring the prior approval of shareholders of the Company at general meetings, with the Company. Mr. Yu is also eligible to participate in the Share Option Scheme, Share Incentive Scheme and other benefits in kind available to independent non-executive Directors.

Mr. Poon Chiu Kwok, aged 60, was appointed as an independent non-executive director of the Company since March 2017, holds a master's degree in international accounting, a post-graduate diploma in laws, a bachelor's degree in laws and a bachelor's degree in business studies. He has years of experience in regulatory affairs, corporate finance, listed companies governance and management. He is an executive director, vice president and company secretary of Huabao International Holdings Limited, whose shares are listed on the Stock Exchange. He currently serves as an independent non-executive director of the following companies listed on the Stock Exchange: AUX International Holdings Limited, Changan Minsheng APLL Logistics Co., Ltd., Greentown Service Group Co. Ltd., Sany Heavy Equipment International Holdings Company Limited, Sunac China Holdings Limited, Yuanda China Holdings Limited and Yanzhou Coal Mining Company Limited. He is also an independent non-executive director of Tonly Electronics Holdings Limited (whose shares were formerly listed on the Stock Exchange until 8 March 2021). He also served as an independent non-executive director of Honghua Group Limited (from 15 June 2017 to 1 December 2021) and an independent non-executive director of TUS International Limited (now known as Titan Invo Technology Limited) (from 1 September 2015 to 17 July 2020). Mr. Poon is a fellow member of CPA Australia Ltd., The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators), The Hong Kong Institute of Chartered Secretaries and a member of its Technical Consultation Panel, Mainland China Focus Group. He is also a fellow member and Associate Instructor of the Hong Kong Securities and Investment Institute.

As at the Latest Practicable Date, Mr. Poon does not have any interest in the shares of the Company within the meaning of Part XV of the SFO, and has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Poon has entered into a letter of appointment with the Company with a term ending 31 December 2022. He is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. He is entitled to a director's fee of HK\$264,000 per annum. The said director's fee was determined with reference to his duties and responsibilities, and will be subject to review by the Remuneration and Nomination Committee of the Company on an annual basis. Mr. Poon has not entered into nor will be proposed to enter into any service contracts, which fall within the meanings of Rule 13.68 of the Listing Rules requiring the prior approval of shareholders of the Company at general meetings, with the Company. Mr. Poon is also eligible to participate in the Share Option Scheme, Share Incentive Scheme and other benefits in kind available to independent non-executive Directors.

Although Mr. Poon also serves as an independent non-executive director of over seven listed companies, the Company considers that Mr. Poon has fulfilled and will continue to fulfill his roles and obligations diligently as an independent non-executive Director of the Company. The Company has received

APPENDIX I PARTICULARS OF THE DIRECTORS FOR RE-ELECTION

from Mr. Poon a confirmation of independence pursuant to Rule 3.13 of the Listing Rules. An independent non-executive Director is not required to take executive role in the day-to-day management and operations of the Group, such director is however expected to oversee the management of the Group and to attend Board meetings and Board committee meetings (either physically or by other acceptable means of communications). Before entering into a material transaction, a Board meeting is usually convened for communication and discussion, such that each of the independent non-executive Directors to fully understand the business and transactions of the Company, and to fulfill their roles to provide advice and recommendations to the Board. Mr. Poon's sufficient proven record of attendance and participation in the Company's Board meetings since he joined the Company and his advice and recommendations on compliance management, corporate governance, transactions and other matters from time to time have shown his proactive commitment to the Company.

Mr. Poon possesses profound academic and professional qualifications, diverse experiences and knowledge across a wide range of industries together with a broad understanding of culture in the PRC. He has been able to bring critical and complementary insights on operating strategies, corporate governance and capital market to the Board. Moreover, he has continuously participated in professional training to enhance his professional knowledge, which is conducive to contributing new perspectives and independent judgments to the Board, facilitating effective board decisions. The Company and all of the Directors are of the view, and as confirmed by Mr. Poon, that he will be able to devote sufficient time to discharge his duties as an independent non-executive Director of the Company.

Mr. Poon has also demonstrated that he understands his duties and obligations as required by the relevant laws and regulations, including the Listing Rules, while in the course of discharging his duties and obligation, Mr. Poon, same as other Directors, is fully supported by our company secretary and the legal team. The Company appreciates that Mr. Poon has offered himself for re-election as an independent non-executive Director of the Company.

GENERAL

The above emoluments of the Retiring Directors are recommended by the Remuneration and Nomination Committee and approved by the Board with reference to their respective qualifications, experience and roles and duties in the Company.

Save as disclosed above, each of the Retiring Directors does not have any other relationship with any Directors, senior management or substantial or controlling Shareholders (as defined in the Listing Rules) and has not held any directorship in other listed public companies in the past three years. As at the Latest Practicable Date, the Retiring Directors do not have any interest in the Shares or underlying Shares pursuant to Part XV of the SFO.

Save as disclosed above, the Board is not aware of any matter in relation to the Retiring Directors that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and any other matter that needs to be brought to the attention of the Shareholders.

This appendix serves as an explanatory statement, as required by the Listing Rules, to provide information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the ordinary resolution to approve the granting of the Repurchase Mandate to be proposed at the AGM.

1. SHARE CAPITAL

At the Latest Practicable Date, the issued share capital of the Company comprised 12,609,873,051 Shares. Subject to the passing of the resolution approving the granting of the Repurchase Mandate and on the basis that the issued share capital of the Company remains unchanged as at the date of AGM, the Directors would be authorised under the Repurchase Mandate to repurchase a maximum of 1,260,987,305 Shares, representing 10% of the existing 12,609,873,051 Shares in issue.

2. REASONS FOR REPURCHASES

The Directors believe that the Repurchase Mandate is in the interests of the Company and its Shareholders as a whole as it would enable the Directors to repurchase Shares in the market as and when appropriate. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value and will only be made when the Directors believe that such repurchase will benefit the Company and the Shareholders.

3. FUNDING OF REPURCHASES

Any repurchase would only be financed out of funds of the Company legally available for such purpose in accordance with the Memorandum and Articles of Association, the Listing Rules and the applicable laws of the Cayman Islands. The Company may not repurchase its Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

It is currently envisaged that the funds required for any repurchase would be derived from the working capital and/or the distributable profits of the Company.

4. IMPACT OF REPURCHASES

There might be material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in its audited consolidated financial statements for the year ended 31 December 2021) in the event that the Repurchase Mandate is exercised in full at any time during the period covered by the Repurchase Mandate. However, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or its gearing level.

5. UNDERTAKING

The Directors have undertaken to the Stock Exchange that they will exercise the powers of the Company to repurchase Shares pursuant to the Repurchase Mandate in accordance with the Listing Rules, the Memorandum and Articles of Association and the applicable laws of the Cayman Islands.

6. DISCLOSURE OF INTEREST

As at the Latest Practicable Date, none of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their respective close associates, have a present intention to sell any Shares to the Company if the Repurchase Mandate is approved by the Shareholders.

No core connected persons of the Company have notified the Company that they have a present intention to sell Shares to the Company or have undertaken not to do so, if the Repurchase Mandate is approved by the Shareholders.

7. THE TAKEOVERS CODE

If, as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert (as defined in the Takeovers Code) could obtain or consolidate control of the Company and, depending on the level of increase of the shareholding, become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code for all the Shares not already owned by such Shareholder or group of Shareholders.

As at the Latest Practicable Date, to the best knowledge of the Company, JCG and its concert parties were interested in 7,593,009,857 Shares, representing approximately 60.21% of the issued share capital of the Company.

Assuming that there is no alteration to the existing shareholdings, upon exercise of the Repurchase Mandate in full in accordance with the terms of the ordinary resolution to be proposed at the AGM, the shareholding of JCG and its concert parties in the Company would be increased to approximately 66.91% of the issued share capital of the Company. The Directors are not aware of any consequences of such repurchases of Shares that would result in a Shareholder, or group of Shareholders acting in concert, becoming obliged to make a mandatory offer under Rule 26 of the Takeovers Code if the Repurchase Mandate were to be exercised in full. Moreover, the Directors do not intend to exercise the power to repurchase Shares to an extent which would render any Shareholder or group of Shareholders obliged to make a mandatory offer under Rule 26 of the Takeovers Code.

Assuming that there is no change in the total number of issued Shares between the Latest Practicable Date and date of repurchase, the exercise of Repurchase Mandate whether in whole or in part will not result in the number of Shares held by the public being reduced to less than 25% of the issued share capital of the Company. The Directors have no intention to exercise the Repurchase Mandate to an extent that may result in a public shareholding less than such prescribed percentage under the Listing Rules.

8. SHARE PURCHASES MADE BY THE COMPANY

No repurchases of Shares have been made by the Company (whether on the Stock Exchange or otherwise) during the six months preceding the Latest Practicable Date.

9. SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange during each of the previous twelve months prior to the Latest Practicable Date were as follows:

	Price per Share	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2021		
April	1.41	1.2
May	1.36	1.1
June	1.28	1.04
July	1.31	1.07
August	2	0.94
September	1.48	1.1
October	1.44	1.19
November	1.24	0.98
December	1.39	1.11
2022		
January	1.41	1.13
February	1.49	1.32
March	1.49	1.01
April (up to the Latest Practicable Date)	1.19	0.97

NOTICE OF AGM



JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**Meeting**”) of Jinchuan Group International Resources Co. Ltd (the “**Company**”) will be held at 3:00 p.m. on Wednesday, 25 May 2022 at United Conference Centre, 10/F, United Centre, 95 Queensway, Hong Kong for the following purposes:

ORDINARY RESOLUTIONS

1. To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “**Director(s)**”) and auditor for the year ended 31 December 2021.
2.
 - (a) To re-elect Mr. Gao Tianpeng as an executive Director.
 - (b) To re-elect Mr. Poon Chiu Kwok as an independent non-executive Director.
 - (c) To re-elect Mr. Yu Chi Kit as an independent non-executive Director.
 - (d) To authorize the board of Directors (the “**Board**”) to fix the remuneration of all Directors.
3. To re-appoint Deloitte Touche Tohmatsu as auditor and to authorize the Board to fix their remuneration.
4. To approve the payment of a final dividend of HK0.2 cent per share for year ended 31 December 2021.

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5. As special business to consider and, if thought fit, pass the following resolution as an ordinary resolution of the Company:

“THAT:

- (a) subject to paragraph (c) of this resolution, pursuant to the Rules Governing the Listing of Securities (the **“Listing Rules”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with authorised and unissued shares of the Company (the **“Shares”**), to allot, issue or grant securities convertible or exchangeable into Shares, or options, warrants or similar rights to subscribe for or acquire Shares or such convertible or exchangeable securities, and to make or grant offers, agreements and options which might require the exercise of such powers be and is hereby generally and unconditionally approved;
- (b) the mandate referred to in paragraph (a) of this resolution shall authorize the Directors during the Relevant Period (as hereinafter defined) to make or grant offers, agreements, options and rights of exchange or conversion which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate number of Shares allotted, issued or dealt with or agreed conditionally or unconditionally to be allotted or issued or dealt with (whether pursuant to options or otherwise) by the Directors pursuant to the mandate referred to in paragraph (a) of this resolution, otherwise than pursuant to:
 - (i) a Rights Issue (as hereinafter defined);
 - (ii) the exercise of the subscription rights under options granted under any share option scheme or similar arrangement of the Company for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries or any eligible participants of Shares or rights to acquire Shares;
 - (iii) any scrip dividend or similar arrangement providing for the allotment and issue of Shares or other securities of the Company in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company; or
 - (iv) any issue of Shares pursuant to the exercise of rights of subscription or conversion under the terms of any existing warrants, bonds, debentures, notes and other securities of the Company which carry rights to subscribe for or are convertible into Shares;

NOTICE OF AGM

shall not exceed 20% of the total number of issued Shares as at the date of passing this resolution and the said approval in paragraph (a) shall be limited accordingly; and if any subsequent consolidation or subdivision of Shares is conducted, the maximum number of Shares that may be issued under the mandate in paragraph (a) above as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same; and

- (d) for the purpose of this resolution, “**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:
- (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or by the Company’s articles of association to be held; or
 - (iii) the revocation or variation of the authority given under this resolution by ordinary resolution of the shareholders of the Company in general meeting; and

“**Rights Issue**” means an offer of Shares or an offer of warrants, options or other securities of the Company giving rights to subscribe for Shares, open for a period fixed by the Directors to holders of Shares on the register of members on a fixed record date in proportion to their then holdings of such Shares as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognized regulatory body or any stock exchange in, any territory applicable to the Company).”

6. As special business to consider and, if thought fit, pass the following resolution as an ordinary resolution of the Company:

“**THAT:**

- (a) subject to paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase its own Shares on the Stock Exchange or any other stock exchange on which the securities of the Company may be listed and recognized by the Securities and Futures Commission of Hong Kong and the Stock Exchange, subject to and in accordance with all applicable laws, rules, regulations and the requirements of the Listing Rules or of any other stock exchange (as amended from time to time), be and is hereby generally and unconditionally approved;

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(b) the total number of Shares to be repurchased by the Company pursuant to the mandate in paragraph (a) above shall not exceed 10% of the total number of issued Shares as at the date of passing this resolution, and the said approval shall be limited accordingly; and if any subsequent consolidation or subdivision of Shares is conducted, the maximum number of Shares that may be repurchased under the mandate in paragraph (a) above as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same; and

(c) for the purpose of this Resolution:

“**Relevant Period**” means the period from the passing of this Resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or by the Company’s articles of association to be held; or
- (iii) the revocation or variation of the authority given under this Resolution by ordinary resolution of the shareholders of the Company in general meeting.”

7. As special business to consider and, if thought fit, pass the following resolution as an ordinary resolution of the Company:

“**THAT** conditional upon the passing of Ordinary Resolution Nos. 5 and 6 set out in this notice convening the Meeting of which this resolution forms part, the total number of Shares that may be allotted, issued or dealt with or agreed conditionally or unconditionally to be allotted, issued or dealt with by the Directors pursuant to and in accordance with the mandate granted under Ordinary Resolution No. 5 be and is hereby increased and extended by the addition thereto of the total number of Shares repurchased by the Company pursuant to and in accordance with the mandate granted under Ordinary Resolution No. 6, provided that such amount shall not exceed 10% of the total number of issued Shares as at the date of passing this resolution.”

8. As special business to consider and, if thought fit, pass the following resolution as an ordinary resolution of the Company:

“**THAT:**

- (a) subject to paragraph (b) of this Resolution, the exercise by the Board (or its duly authorized Directors, committee, officer(s) or delegate(s)) during the Scheme Mandate Period (as defined below) of all the powers of the Company to allot, issue and deal with additional Shares to be issued under the share incentive scheme adopted by the shareholders of the Company on 2 June 2015 (as amended from time to time) be and is hereby generally and unconditionally approved;

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- (b) the total number of additional Shares allotted, issued or dealt with by the Board (or its duly authorized committee, officer(s) or delegate(s)) pursuant to the approval in paragraph (a) above shall not exceed 2% of the total number of issued Shares as at the date of passing this resolution; and if any subsequent consolidation or subdivision of Shares is conducted, the maximum number of Shares that may be issued under the mandate in paragraph (a) above as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same; and
- (c) for the purpose of this resolution:

“**Scheme Mandate Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the revocation or variation of the authority given to the Board (or their duly authorized Directors, committee, officer(s) or delegate(s)) under this resolution by passing of an ordinary resolution of the Shareholders in a general meeting; or
- (iii) the expiration of the period within which the next annual general meeting of the Company is required by its memorandum and articles of association or any applicable laws to be held.”

For and on behalf of the Board
Jinchuan Group International Resources Co. Ltd
Wong Hok Bun Mario
Company Secretary

Hong Kong, 29 April 2022

Registered office:
Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

*Head office and principal place of
business in Hong Kong:*
Unit 3101, 31/F
United Centre
95 Queensway
Hong Kong

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Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint more than one proxy to attend and, on poll, vote on his behalf. A proxy need not be a member of the Company.

2. Closure of Register of Members for the Meeting

The register of members of the Company will be closed from Thursday, 19 May 2022 to Wednesday, 25 May 2022 (both days inclusive) for the purpose of determining the entitlement of the shareholders of the Company to attend and vote at the Meeting. No transfer of shares may be registered during the said period. In order to qualify to attend and vote at the Meeting, all transfer documents accompanied by the relevant share certificates must be lodged with the Branch Share Registrar, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong no later than 4:30 p.m. on Wednesday, 18 May 2022.

Closure of Register of Members for payment of final dividend of 2021

The Register of Members of the Company will be closed from Monday, 6 June 2022 to Friday, 10 June 2022 (both days inclusive) for the purpose of determining the entitlement of the shareholders of the Company to receive the final dividend for the year ended 31 December 2021. No transfer of shares may be registered during the said period. In order to qualify to receive the final dividend for the year ended 31 December 2021, all transfer documents accompanied by the relevant share certificates must be lodged with the Branch Share Registrar, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong no later than 4:30 p.m. on Thursday, 2 June 2022.

3. A form of proxy for use at the Meeting is enclosed. Whether or not you intend to attend the Meeting in person, you are urged to complete and return the form of proxy in accordance with the instructions printed thereon as soon as possible. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Meeting or any adjourned meeting thereof if you so wish. In the event that you attend the Meeting after having returned the completed form of proxy, your form of proxy will be deemed to have been revoked.
4. To be valid, the form of proxy, together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney, must be deposited at the branch share registrar and transfer office of the Company in Hong Kong, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, not less than 48 hours before the time appointed for holding the Meeting (i.e. before 3:00 p.m. on Monday, 23 May 2022) or any adjournment thereof.
5. In the case of joint registered holders of any Shares, any one of such joint registered holders may vote at the Meeting, either in person or by proxy, in respect of such shares as if he/she/it were solely entitled thereto; but if more than one of such joint registered holders be present at the Meeting, either in person or by proxy, the vote of that one of them so present, either in person or by proxy, whose name stands first on the register of members in respect of such Shares shall be accepted to the exclusion of the votes of the other joint registered holder(s).
6. Time and dates in this notice are Hong Kong time and dates.

As at the date of this notice, the Board consists of two executive Directors, namely Mr. Gao Tianpeng and Mr. Cheng Yonghong; two non-executive Directors, Mr. Liu Jian and Mr. Wang Qiangzhong; and three independent non-executive Directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Mr. Yu Chi Kit.