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**JINCHUAN 金川**

**JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD**

**金川集團國際資源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2362)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a consolidated profit attributable to the owners of the Company of approximately US\$60 million for the six months ended 30 June 2018, which is a substantial increase as compared to the corresponding period in 2017 (consolidated profit attributable to the owners of the Company for the six months ended 30 June 2017: US\$8 million). The increase in profit is mainly due to: (i) the increased effort by the management team to improve the operation efficiency of the Group, including cost saving, continuous technical innovation and improvement of production flow; (ii) increase in the average selling price of copper and cobalt year-on-year respectively; and (iii) the increase in production of copper and cobalt.

As the Company is still in the process of finalizing the interim results for the six months ended 30 June 2018, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the Group’s unaudited management accounts currently available and such information has not been audited nor reviewed by the Company’s auditor, and may therefore be subject to changes. Details of the Group’s relevant results and performance will be disclosed in the announcement for interim results for the six months ended 30 June 2018 which is expected to be announced in August 2018.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Jinchuan Group International Resources Co. Ltd**  
**Gao Tianpeng**  
*Executive Director*

Hong Kong, 25 July 2018

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Gao Tianpeng and Mr. Qiao Fugui; three non-executive directors, namely Mr. Chen Dexin, Mr. Zhang Youda and Mr. Zeng Weibing; and three independent non-executive directors, namely Mr. Wu Chi Keung, Mr. Yen Yuen Ho, Tony and Mr. Poon Chiu Kwok.*